

Preliminary Bond Program Analysis

Summary of Parameters:

Bond Election:	Assumed to be May 2022
Issuance Dates:	Assumed to be August 2022, August 2023, August 2024 & August 2025
Collection Percentage:	Assumed to be 99%
Taxable Value:	Assumed to be \$2,700,000,000 for 2022/23 Assumed Growth of 10% Per Year for 4 Years Beginning in 2023/24
Interest Rates:	Assumed to be 3.00%, 3.25%, 3.50% and 3.75%
Amortization Length:	Assumed to be 30 Years
Transfer of Funds:	No Transfers of Existing Funds Are Assumed in this Analysis
2021/22 I&S Tax Rate:	36.53¢
Call Feature:	10-Year Optional Early Redemption

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Scenario: \$226,800,000 – 3.69¢ I&S Tax Rate Increase (from 36.53¢ to 40.22¢)

Tax Impact:

Projected Cost to Homeowner for a 3.69¢ Increase for Voted Bonds			
Home Value Before Exemptions	Home Value After \$40,000 State Exemption	Projected Annual Tax Increase	Projected Monthly Tax Increase
\$100,000	\$60,000	\$22.14	\$1.85
150,000	110,000	40.59	3.38
200,000	160,000	59.04	4.92
250,000	210,000	77.49	6.46
300,000	260,000	95.94	8.00
350,000	310,000	114.39	9.53
400,000	360,000	132.84	11.07
450,000	410,000	151.29	12.61
500,000	460,000	169.74	14.15

**No Tax Increase above the frozen level
on the Homestead of Taxpayers 65 years of age and older
who have applied for and received the Age 65 Freeze**